



# Streamline Check Processing

## Unlock Traditional Check Payments With Lockbox Solutions

OSG™ enables clients to accept consumer payments across traditional and digital channels. Unlock online bill payments and streamline the entire process from acceptance to remittance. Tailored to the needs of both high and low-volume clients, this solution delivers a centralized view of activity for both mailed paper checks and online banking checks converted to an electronic receivable.

### Traditional Lockbox

OSG will collaborate with clients to prepare images and related data in the industry standard image formats and transmit the files to the bank using secure protocols and centralized deposits.

From mobile apps to checks to cash, every customer has their own preferred payment method. Custom payment files, shared business rules, and same day exception handling allows for client flexibility and process control. Seamlessly integrated within our expansive transactional suite, these lockbox solutions are another spoke in our payments wheelhouse, giving the end-customer freedom to pay when and how they choose.

**Accelerated Availability** – Enable faster check clearing with electronic images, minimizing the risk of transporting paper checks to the bank for clearing.

**Remote Lockbox** – Option to use OSG software and desktop scanning within office.

**Fraud Protection** – Minimize check fraud by accelerating return item check notifications.

**Check Imaging** – Access check images online via the Lockbox portal.

**Compliance** – Meets the highest compliance standards with continuously evolving data

### Why Choose OSG?

- Cost savings for check processing
- Improve funding times
- Improved cash flow
- Centralize both bill pay checks and personal checks into a single portal
- Data visibility
- Compliance with continuously evolving data security requirements

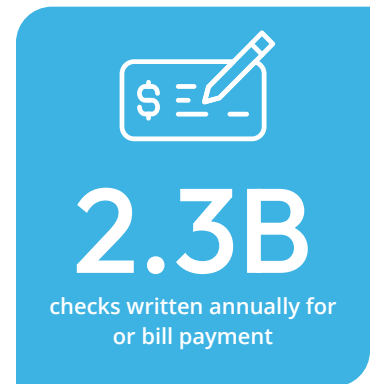
## eLockbox Banking

With our custom eLockbox solution, OSG streamlines payments made through online banking and converts a traditional bank check from a consumers account into an electronic receivable.

- **Faster Payments** – Have quicker access to funds; payments are transferred directly into your bank account via a single daily ACH deposit. Funds that traditionally take 5-7 business days are delivered the next business day.
- **Easy Account Management** – Easily let's customers make corrections if inaccurate account information is provided and assign payments to be automatically routed in the future.
- **Accurate** – Delivers payment information to your accounting software for error-free posting with a 98% conversion rate.

**Cost Savings** – Provides a more cost-effective solution than manually processing bill pay checks or utilizing a standard lockbox servicework in a continuous cycle to help build value and customer loyalty for our clients.

*If traditional lockbox services are more aligned with your business needs, our services can support you.*



*Graphic Source: How Americans Pay Their Bills: Sizing Bill Pay Channels & Methods, 2020 Update, Aite Group LLC*