



OSG PAYMENT SOLUTIONS

eLockbox

## Unlock Traditional Payments with eLockbox Solutions

One solution for your lockbox needs! OSG enables our clients to accept consumer payments across traditional and digital channels. OSG Lockbox “unlocks” online bill payments, streamlining the entire process from acceptance to remittance. Tailored to the needs of both high and low-volume clients, this solution delivers a centralized view of activity for both mailed paper checks and online banking checks converted to an electronic receivable.

### eLockbox Banking

With our custom eLockbox solution, OSG streamlines payments made through online banking and converts what is a traditional bank check from a consumers account into an electronic receivable.

#### **Faster Payments**

Gives clients quicker access to funds; payments are transferred directly into the client’s bank account via a single daily ACH deposit. Funds that traditionally take 5-7 business days are delivered the next business day.

#### **Easy Account Updates**

Allows clients to make corrections if inaccurate account information is provided and assign payments to be automatically routed in the future.

#### **Accurate**

Delivers payment information to the clients accounting software allowing for error-free posting with a 98% conversion rate.

#### **Cost Savings**

Provides a more cost-effective solution than manually processing bill pay checks or utilizing a standard lockbox service. Discover a faster, easier way to receive online banking payments.

**If traditional lockbox services are more aligned with your business needs, our services can support you.**

## Traditional Lockbox

OSG will collaborate with clients to prepare images and related data in the industry standard X9.37 image cash letter format and transmit the files to the bank using secure protocols and centralized deposits.



40% of people pay bills by check

- Payments Journal, 2020

### Accelerated Availability

Enable faster clearing of checks with electronic images, minimizing the risk of transporting paper checks to the bank for clearing.

### Remote Lockbox

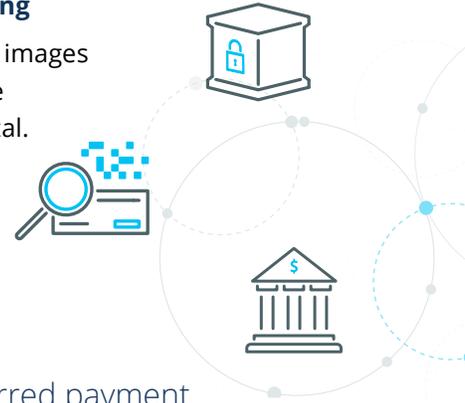
Option to use OSG software and desktop scanning within office.

### Fraud Protection

OSG can help minimize check fraud by accelerating return item check notifications.

### Check Imaging

Access check images online via the Lockbox portal.



From mobile apps to checks to cash, every customer has their own preferred payment method. Custom payment files, shared business rules, and same day exception handling allows for client flexibility and process control. Seamlessly integrated within our expansive transactional suite, these lockbox solutions are another spoke in our payments wheelhouse, giving the end-customer freedom to pay when and how they choose.



## Why OSG?

- Cost savings for check processing
- Improve funding times and cash flow
- Centralize both bill pay checks and personal checks into a single portal
- Data visibility
- Compliance with continuously evolving data security requirements

## CONNECT WITH US

To learn more about eLockbox contact us today.

